

Full Board Meeting Master Agenda

Friday, December 20, 2019 Conference Call 10:30 a.m.

Toll Free Number: 1 888 585 9008

The passcode/event number is: 942-002-584

New Business

a.

IV. Adjournment



Item: ____

Friday, December 20, 2019

SUBJECT: A PPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Authorize the President and the Athletic Director to enter into a Naming Rights Agreement with RoofClaim.com, a Georgia based limited liability company, and approve naming $\cdot \check{Z} 1 = 1 \quad \check{S} \cong \check{Z} \cdot \check{S} \cdot i \to \check{Z} - \check{S} 1 \cdot \check{Z} 1 = 1 \quad \check{T} \cdot i \to \check{S} \cdot -i \oplus \check{C} - 1 \to \check{Z} - \check{S}$

BACKGROUND INFORMATION

About the Sponsor:

RoofClaim.com began as Jasper Contractors, a new residential construction company founded in 2004 by Brian Wedding in Evansville, Indiana. RoofClaim.com provides residential roof-replacement services working directly with insurance companies to minimize out-of-pocket expenses and create a hasslere experience for its customers. The company has a strong presence in Florida, serving areas in and around Ft. Myers, Naples, Lakeland, Melbourne, Orlando, Sanford, Tampa, and Fort. Lauderdale. As an Owens Corning Platinum Preferred Contractor, RoofClaim.com is in the top 1% of roofing contractors, and has demonstrated a strong commitment to supporting local universities.

The Sponsorship :

RoofClaim.com seeksto purchase naming rights for the FAU Arena, along with naming rights collateral that includes RoofClaim.com logos on all main external Arena entrances, the basketball court or football field, directional signage, ticket branding and presenting sponsorship $\rightarrow \tilde{Z} \times (-)^{-1} \times$

the sum of Five Million Dollars (\$5,000,000.00) payable in ten (10) equal installments of Five Hundred Thousand Dollars (\$500,000.00) each. The first payment will be due on February 1, 2020, and each payment thereafter will be due on February 1 of each year of the term.

The proposed Naming Rights Agreement states that pursuant to Section 267.062, Florida Statutes, Florida Board of Governors Regulation 9.005, and FAU Policy 1.8 on the Naming of -' \ddot{Y} \ddot{Z}) \dot{w} '• \dot{v} 1 • \ddot{Z} - \ddot{Z} -• \dot{w} eð 1 •' \ddot{Z} 1 — \ddot{S} -'-•1 ~•1 •' \ddot{Z} 1) \ddot{Z} --Š1 ect1 to ~ •Š'-i (approval by the Florida Atlantic University Board of Trustees within sixty (6 0) days of the effective date. The Agreement also states that i--1 •' \ddot{Z} 1 \ddot{Z} \ddot{Y} \ddot{Z} --•1 •' \ddot{Z} 1 — \ddot{S} - \ddot{Z} 1 1 ~ ~ • •Š) \ddot{Z} --Š 1 ' \dot{w} 1 ŠTM TM) ~ \ddot{Y} \ddot{Z} •1 (\ddot{Z} •1 • ' \ddot{Z} 1 • ~)' •Š1 •• Š-tæ's@atter deteÿn \ddot{Z} ness; in ¢1 ~ Š)•1 accordance with FAU Policy 1.8, that extenuating circumstances warrant a change of the name, this Agreement shall be deemed terminated and neither party shall be considered in default.