

FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

November 2nd, 2020

Microsoft Teams Meeting - Video Conference

2:00 -3:00 PM

Board Members in Attendance:

Dr. John Kelly-FAU President

Dr. Daniel Flynn- FAU Vice President for Research and Corporation President

Dr. Bret Danilowicz-FAU Vice President for Academic Affairs

Dr. Kevin Wagner- FAU Chair and Professor

Ms. Dorothy K. Russell- FAU Interim VP for Financial Affairs and Chief Financial Officer

Staff Invited:

Mr. David Kian -FAU VP Legal Affairs and General Counseling

Mr. Art Kite- FAU Executive Associate VP for Financial Affairs and Deputy CFO

Ms. Lynn Asseff – DOR Assistant VP Financial Management and Corporation Treasurer

Ms. Alexandra Ochoa- Research Accountant -DOR Finance

Other Guests present :

Mr. Israel Gomez -Partner - Keefe McCullough- CPA

Mr. Marc Grace – Partner - Keefe McCullough-CPA

Mr. Westin Fengler – Manager - Keefe McCullough-CPA

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Overview

Dr Daniel Flynn opened the meeting at 2:04 PM with the roll call and Waiver of Notice by Board members. No members of the public were present and therefore no public comments were made.

Minutes

The minutes of the April 7, 2020 meeting were approved unanimously by the Board.

Presentation of 2019-2020 Fiscal Year Audit

The auditing firm of Keefe McCullough presented the 2019-2020 audit. Discussion ensued by the Board. A motion was made by Ms. Dorothy Russell and seconded by Dr. Brett Danilowicz to accept the Audit as presented. Motion passed unanimously.

Open Discussion / New matters

Research Corporation President Daniel Flynn opened the floor for open discussion and new matters. Dr. Flynn discussed the SparX software development for new business. Ms. Lynn Asseff announced the development of the FAURC dashboard for financial reports.

Adjournment : There being no further new business, a motion was entertained for adjournment, which was passed unanimously. The meeting was adjourned at 2:14 PM.